



Sasken Communication Technologies Limited

Registered Office: 139 / 25, Ring Road, Domlur, Bangalore 560071, India.

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY

[Pursuant to Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998]

POST BUYBACK PUBLIC NOTICE

1. THE BUYBACK

1.1 Sasken Communication Technologies Limited ("the Company") had announced the buyback ("the Buyback") of fully paid up equity shares ("Shares") of Rs.10 each of the Company, from existing owners / beneficial owners of shares from the open market through stock exchanges using electronic trading facilities of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 and SEBI (Buyback of Securities) Regulations 1998 at a maximum price of Rs.260 per share payable in cash for an aggregate amount not exceeding Rs. 4,000.00 lakhs. A Public Announcement to this effect was issued on April 18, 2008 and a notice to public / shareholders ("Notice") was issued on September 10, 2008 and a Corrigendum to Public Announcement was issued on October 7, 2008. A notice on closure of the Buyback was issued on October 16, 2008.

1.2 The Buyback Offer was open from September 15, 2008 to October 24, 2008 while payout formalities were completed on November 3, 2008.

2. DETAILS OF THE BUYBACK

2.1 Total number of shares bought back under the Buyback was 1,449,742.

2.2 Total amount invested in the Buyback was Rs. 154,836,721.

2.3 The price at which the Shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which Shares were bought back was Rs.136.51 per share while the lowest price was Rs.85.50 per share. Shares were bought back at an average price of Rs. 106.80 per share.

2.4 As the offer for the Buyback of Shares was from the open market through stock exchanges, the identity of shareholders from whom shares exceeding 1% of total shares bought in buyback is not known.

2.5 All shares bought back were extinguished and no share is pending extinguishment.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Share Capital	Pre Buyback (as on April 18, 2008)	Post Buyback (as on November 3, 2008)
Authorized	Rs. 50,00,00,000 (5,00,00,000 Equity Shares of Rs.10/- each)	Rs. 50,00,00,000 (5,00,00,000 Equity Shares of Rs.10/- each)
Issued, subscribed and paid-up capital	Rs.285,607,930 (28,560,793 Equity Shares of Rs.10/- each)	Rs.271,110,510 (27,111,051 Equity Shares of Rs.10/- each)

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Shareholders Category	Shares/ Voting Rights held prior to Buyback (as on April 18, 2008)		Shares/ Voting Rights held after the Buyback (as on November 3, 2008)	
	No. of Shares	%	No. of Shares	%
Promoters*	792,460	2.77	792,460	2.92
Promoter Group*	6,759,515	23.67	6,759,515	24.93
Persons Acting in Concert**	706,475	2.47	706,475	2.61
Foreign Investors (including GDRs, Non Resident Indians, FII's and Foreign Mutual Funds)	7,170,151	25.10	18,852,601	69.54
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	1,836,057	6.43		
Others (Public, Bodies Corporate, etc.)	11,296,135	39.55		
Total	28,560,793	100.00	27,111,051	100.00

* includes persons in control

** Includes shareholding of Whole-time Director who is not a promoter and Directors of subsidiary companies and their relatives.

4. Manager to the Buyback

JM FINANCIAL

JM Financial Consultants Pvt. Limited

141, Maker Chambers III, Nariman Point, Mumbai 400 021

Telephone: +91 22 66303030, Facsimile: +91 22 22047185

Contact person: Mr. Arunkumar Meena, Email: arunkumar.meena@jmfinancial.in

5. DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Public Notice.

For and on behalf of Board of Directors of
Sasken Communication Technologies Limited

Chairman & Managing Director

Whole Time Director

Company Secretary

Date: November 3, 2008

Place: Bangalore